

# Good Schools create an Educated Mind



## BDA Announces Open Auction of **SCHOOL SITE** in the Urban Estate at **BATHINDA**

**DATE & TIME OF AUCTION**  
Wednesday, 13th October, 2010 at 11:00 A.M.

**VENUE OF AUCTION**  
B.D.A. Complex, Bhagu Road, Bathinda

### TERMS AND CONDITIONS

- In no case a bid less than the reserve price shall be accepted.
- The Presiding Officer reserves the right to accept or reject the highest bid or withdraw the site from auction without assigning any reason, even if the bid is higher than the reserve price. The acceptance of the final bid by the Presiding Officer shall be subject to the confirmation by the Chairman, BDA, who shall consider the auction record in its entirety, including the objections, if any received, along with comments of Chief Administrator BDA, thereon, before confirming or rejecting bid.
- The sites shall be made freely transferable to similar Trusts and Societies subject to the payment of a transfer fee equivalent to 9% (nine) of the total value of the auctioned gross amount to B.D.A.
- In case the highest bid is not accepted, the amount deposited shall be refunded in full without any interest.

### ELIGIBILITY

- Only Trusts and Societies registered under the Societies Registration Act, 1860 and The Trust's Act, 1882, respectively shall be permitted to participate in the auction, through their duly authorized representatives. These entities shall have "education" as one of the primary objectives as per the Trust Deed or Memorandum of the Association or the Rules and Regulations as the case may be.
- Individuals, Hindu Undivided Families (HUFs), Association of persons and companies whether public limited, or private limited, shall not be eligible. However, statutory bodies and other entities promoted by the Central Government or State Governments shall be welcomed to participate in the auction.
- The intending bidders are required to deposit refundable/ adjustable participation fee in the auction equal to 5% (Five Percent) of the total reserve price of the site. The amount of participation fee shall be paid by an account payee demand draft drawn in favour of Bathinda Development Authority payable at Bathinda before the commencement of the auction.
- No Trust / Society is eligible for participation in the auction unless the prescribed participation fee and attested copy of the registration certificate, Trust Deed or Memorandum of Association or the Rules and Regulations, as the case may be, are deposited before the commencement of the auction.

### MODE OF PAYMENT

- Successful bidders shall have to complete 15% (Fifteen Percent) of the highest bid amount (after adjusting the participation fee) in cash or by an account payee demand draft drawn in favor of Estate Officer, Bathinda Development Authority, Bathinda payable at Bathinda at the time of fall of hammer or within one additional calendar day as the Presiding Officer may permit.
- In the event of failure to deposit the balance of 15% amount within the stipulated period, the participation fee shall be forfeited without any notice and the property in question shall be offered again through re-auction after issuing a fresh advertisement.
- 10% of the Highest bid amount shall be deposited within 30 days from the date of auction. This period shall be extendable up to 3 months (only in respect of hardship) cases on the written request of the bidder subject to payment of 1.5% surcharge on the amount due and interest @ 18% per annum for the delay period.
- Balance 75% payment shall be deposited in 4 (four) yearly equal installments with interest @ 12% per annum OR can be paid in lump sum within 60 (Sixty) days from the date of issue of allotment letter whereby, a rebate of 5% will be given of the balance 75% amount. In case of payment by installments, the 1st installment shall fall due immediately after one year from the date of auction.

### DETAILS OF SITE TO BE AUCTIONED

Name of the Urban Estate	Sector / Phase	Area in acre	Category of School	Reserve Price	Participation fee @ 5%
Bathinda	Phase-III Part-II	1.05 Acre (5082 Sq. Yd.)	Primary School	10020 per Sq. Yd.	Rs. 25,46,100/-

Detailed terms and conditions of allotments can be had from the office of the Chief Administrator/Estate Officer, B.D.A., Bathinda on any working day between 10.00 A.M. to 4.00 P.M.

Estate Officer

Chief Administrator



ISO 9001:2008 Regd.

## BATHINDA DEVELOPMENT AUTHORITY AND ZONAL OFFICE, PUDA BATHINDA

BDA Complex, Bhagu Road, Bathinda Phone : 0164-2212618, 2212532 Website : www.bdabathinda.com

